

PACIFIC MPS SOLUTIONS

**DEFENSIVE INCOME PORTFOLIO**

GBP Strategy Sheet

AS AT 30 APR 2024

**OVERVIEW**

**Investment objective**

The Portfolio aims to provide a regular income whilst preserving capital, with a bias towards lower risk investments.

**Suitability**

Designed for investors who seek a regular investment income together with prospects for limited capital growth over not less than 5 years, and to achieve this are prepared to accept some short term potential for capital losses.

**Inception date**

30 Mar 2012

**Yield**

4.13%

**Asset allocation profile**

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 35%.

**Risk profile**

The portfolio adopts a low to moderate approach to risk and it is anticipated its volatility will not exceed 35% of global market equity volatility.

**Benchmarks and Return Objective**

ARC Cautious | CPI +1%

**CHARGES INFORMATION**

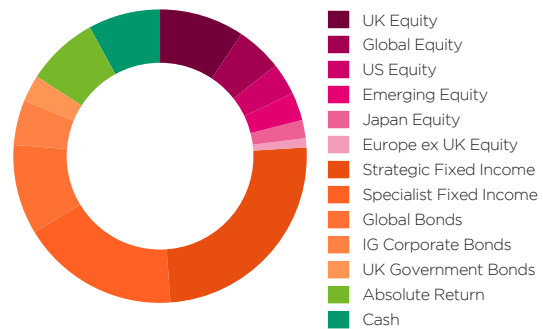
DFM	Transaction Costs	Ongoing Charges Figure	Total Charges*
0.25%	0.19%	0.53%	0.97%

\*Total Charges includes all ongoing fund charges and transaction costs. Total excludes adviser and platform charges.

**PORTFOLIO HOLDINGS OVERVIEW**

**Current Asset Allocation (%)**

Equity	24.1
Fixed Income	60.1
Diversifying Assets	7.9
Cash	7.9
<b>Total</b>	<b>100.0</b>



**Fund Holdings in Detail (%)**

Asset Class	Sub Class	% Holding	Holding	%
Equity: 24.1%	UK Equity	9.3	Man GLG Income Fund	4.18
			Fidelity Enhanced Income Fund	3.10
			Fidelity Index UK Fund	2.08
		5.1	Franklin Templeton Clearbridge Income Fund	3.04
			Fidelity Global Enhanced Income Fund	2.03
		3.5	FTF ClearBridge US Equity Income	3.53
		3.1	JPM Emerging Markets Income Fund	3.08
Fixed Income: 60.1%	Global Equity	2.0	iShares Japan Equity Index Fund	2.01
		1.0	BlackRock Continental European Income Fund	1.01
		24.8	Close Select Fixed Income Fund	8.94
			TwentyFour Dynamic Bond Fund	7.96
			Merian Global Strategic Bond Fund	7.92
		17.4	JPM Unconstrained Bond Fund	7.98
			TwentyFour Monument Bond Fund	5.97
			M&G Emerging Markets Bond Fund	3.50
			Vanguard Global Bond Index Institutional Plus Hedged Inc GBP	9.90
		5.0	L&G Sterling Corporate Bond Index C Inc	4.95
2.9	L&G All Stocks Index Linked Gilt Index Trust C Inc	2.94		
Absolute Return: 7.9%	Absolute Return	7.9	LF Ruffer Diversified Return I Inc	4.95
			Ninety One Diversified Income Fund	2.99
Cash: 7.9%	Cash	7.9	Cash	7.95

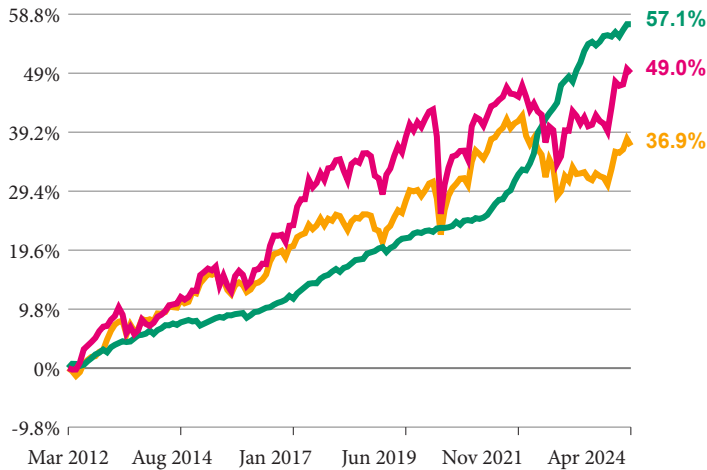
Source: Pacific Asset Management. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.

**PERFORMANCE AND RISK OVERVIEW**

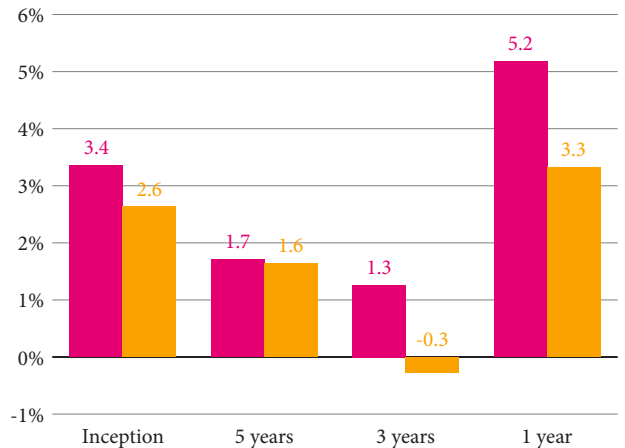
Defensive Income Portfolio GBP from 30 Mar 2012 to 30 Apr 2024

● Defensive Income Portfolio GBP ● ARC Cautious ● CPI +1%

**Cumulative Performance (%)**



**Period Returns (%)**



**Annual returns (%)**

	2017	2018	2019	2020	2021	2022	2023	2024
<b>Portfolio</b>	8.8%	-4.2%	10.7%	-0.6%	3.7%	-5.1%	5.8%	1.0%
<b>ARC Index</b>	4.5%	-3.6%	8.1%	4.2%	4.2%	-7.6%	3.7%	0.7%
<b>CPI +1%</b>	4.0%	3.1%	2.3%	1.7%	6.5%	11.6%	5.0%	0.9%

**Performance and risk characteristics**

	Annualised Compound Return (%)	Annualised Volatility (%)	Sharpe Ratio
<b>Portfolio</b>	3.4%	4.3%	0.6
<b>ARC Index</b>	2.6%	3.8%	0.4
<b>CPI +1%</b>	3.8%	1.6%	1.9

**Year-on-year performance (%)**


	30 Apr 19 to 30 Apr 20	30 Apr 20 to 30 Apr 21	30 Apr 21 to 29 Apr 22	29 Apr 22 to 28 Apr 23	28 Apr 23 to 30 Apr 24
<b>Portfolio</b>	-4.7%	10.0%	-0.6%	-0.7%	5.2%
<b>ARC Index</b>	0.1%	9.3%	-1.2%	-2.8%	3.3%
<b>CPI +1%</b>	1.8%	2.5%	7.3%	11.2%	4.2%

**Important Information**

Past performance is not necessarily a guide to future performance. Performance is shown net of fees. Figures quoted on a bid-to-bid basis in Sterling with income reinvested. The value of your investments and the income derived from them can go down as well as up and may be affected by exchange rate fluctuations. You may not get back the original amount you invested. Investors actual returns may differ from the quoted performance data.

Source: Pacific Asset Management and Bloomberg.

**PLEASE GET IN TOUCH**

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