

## PACIFIC MPS SOLUTIONS

# PACIFIC CONSERVATIVE PORTFOLIO

## GBP Strategy Sheet

AS AT 31 MAR 2025

### OVERVIEW

#### Investment objective

The Portfolio aims to generate steady long term returns. This Portfolio has a moderate growth profile whilst maintaining a cautious investment approach.

#### Suitability

Designed for investors who seek investment growth over not less than 5 years and who are prepared to accept the prospect of some short-term capital losses to achieve a higher return.

#### Inception date

31 Jan 2017

#### Asset allocation profile

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 60%.

#### Risk profile

The portfolio adopts a moderate approach to risk and it is anticipated its volatility will not exceed 60% of global market equity volatility.

#### Benchmarks and Return Objective

ARC Cautious

### CHARGES INFORMATION

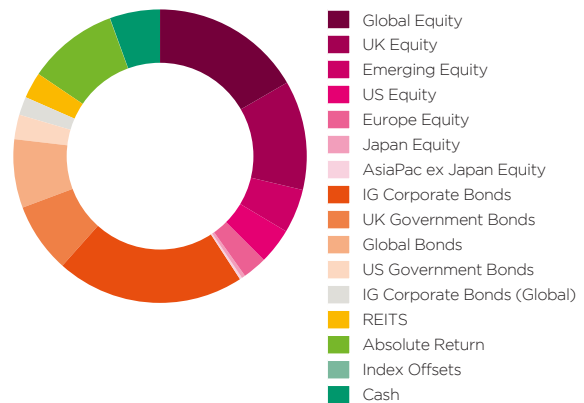
DFM	Transaction Costs	Ongoing Charges Figure	Total Charges*
0.00%	0.11%	0.68%	0.79%

\*Total Charges includes all ongoing fund charges and transaction costs. There is no DFM fee for this portfolio. Total excludes adviser and platform charges.

### PORTFOLIO HOLDINGS OVERVIEW

#### Current Asset Allocation (%)

Equity	39.8%
Fixed Income	40.7%
Alternatives	2.9%
Diversifying Assets	11.0%
Cash	5.5%
<b>Total</b>	<b>100.0%</b>



#### Please note:

The full look through allocation shows the combined weightings for the Efficient and Dynamic Strategies.

#### Fund Holdings in Detail (%)

Sector	Security Name	Currency	Weightings
Dynamic Overlay Strategy	Pacific Multi-Asset Accumulator Conservative A Overlay GBP	GBP	50.0%
Global Equity	Vanguard FTSE Developed World Ex-UK Equity Index Inst Plus Acc	GBP	13.5%
UK Equity	L&G UK Index Trust C Acc	GBP	6.9%
Emerging Equity	Vanguard EM Stock Index Instit Plus Acc GBP	GBP	2.5%
IG Corporate Bonds	L&G Sterling Corporate Bond Index C Acc	GBP	12.3%
Global Bonds	Vanguard Global Bond Index Inst Plus Hedged Acc	GBP	7.5%
UK Government Bonds	L&G All Stocks Gilt Index Trust C Acc	GBP	3.7%
UK Government Bonds	L&G All Stocks Index Linked Gilt Index Trust C Acc	GBP	1.6%
Cash	Sterling Cash	GBP	2.0%
<b>Total</b>			<b>100.0%</b>

## FULL LOOK THROUGH HOLDINGS (%)

The full look through allocation shows the combined holdings and weightings for the Dynamic and Efficient strategies. The Dynamic exposure is actively managed, investing across passive, active, direct and factor strategies.

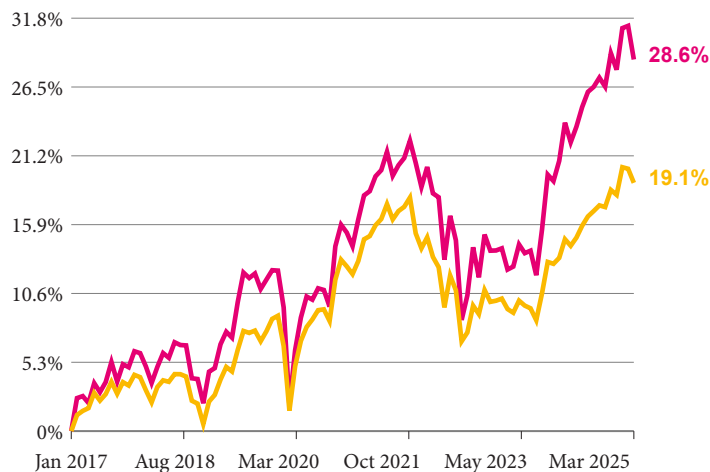
Asset Class	Sub Class	%	Holding	%	Access	Strategy
Equity: 40.8%	Global Equity	16.6	Vanguard FTSE Developed World Ex-UK Equity Index Inst Plus Acc	12.80	Passive	Efficient
			iShares Edge MSCI World Value Factor	2.13	Factor	Dynamic
			RIT Capital Partners	0.85	Active	Dynamic
			Pacific Global All Cap Opportunities Fund	0.52	Active	Dynamic
			SPDR MSCI World Utilities	0.18	Factor	Dynamic
			SPDR MSCI World Health Care	0.08	Factor	Dynamic
			SPDR MSCI World Consumer Staples	0.08	Factor	Dynamic
	UK Equity	12.1	L&G UK Index Trust C Acc	7.23	Passive	Efficient
			iShares Core FTSE 100	3.95	Passive	Dynamic
			Caledonia Investments PLC	0.62	Active	Dynamic
			Vanguard FTSE 250 ETF	0.26	Passive	Dynamic
	Emerging Equity	4.9	Vanguard EM Stock Index Instit Plus Acc GBP	2.52	Passive	Efficient
			Pacific North of South EM All Cap	1.06	Active	Dynamic
			Pacific North of South EM Income Opportunities	0.67	Active	Dynamic
	US Equity	3.9	HSBC Hang Seng Tech UCITS ETF	0.62	Passive	Dynamic
			SPDR S&P 500 ETF	2.01	Passive	Dynamic
			Pacific North American Opportunities	0.86	Active	Dynamic
			iShares Edge MSCI USA Value Factor	0.72	Factor	Dynamic
	Europe Equity	2.7	Xtrackers S&P 500 Equal Weight	0.33	Factor	Dynamic
			iShares Edge MSCI Europe Value Factor	1.81	Factor	Dynamic
			Vanguard FTSE Dev Eurp Ex UK	0.88	Passive	Dynamic
Fixed Income: 40.7%	Japan Equity	0.4	Vanguard FTSE Japan UCITS	0.40	Passive	Dynamic
	AsiaPac ex Japan Equity	0.3	Legal and General Pacific Ex Japan ETF	0.26	Passive	Dynamic
	IG Corporate Bonds	12.3	L&G Sterling Corporate Bond Index C Acc	12.27	Passive	Efficient
	UK Government Bonds	7.7	L&G All Stocks Gilt Index Trust C Acc	3.67	Passive	Efficient
			UK Inflation Linked Gilt 1.25% 2032	1.82	Direct	Dynamic
			L&G All Stocks Index Linked Gilt Index Trust C Acc	1.53	Passive	Efficient
			UK Treasury 4 1/4% 2032	0.44	Direct	Dynamic
			UK Treasury 0.375% 2030	0.25	Direct	Dynamic
	Global Bonds	7.6	Vanguard Global Bond Index Inst Plus Hedged Acc	7.55	Passive	Efficient
	IG Corporate Bonds (Ultrashort)	6.4	L&G Short Duration Sterling Corporate Bond	6.36	Passive	Dynamic
	US Government Bonds	2.7	US Treasury Inflation Protected 0.625% 2043	2.20	Direct	Dynamic
			US Treasury Inflation Protected 0.125% 2030	0.51	Direct	Dynamic
	IG Corporate Bonds (Global)	2.7	Xtrackers USD Corporate Bond ETF	2.02	Passive	Dynamic
	IG Corporate Bonds (GBP)	1.5	Pacific Coolabah Global Active Credit	0.68	Active	Dynamic
Alternatives: 2.9%	REITS	2.9	HSBC GBP Corp Bond Index	1.46	Passive	Dynamic
			Capital Gearing Trust	1.20	Active	Dynamic
			iShares UK Property ETF	1.02	Passive	Dynamic
			iShares Environment & Low Carbon Tilt Real Estate Fund	0.25	Passive	Dynamic
			NextEnergy Solar Fund Limited	0.16	Active	Dynamic
			Riverstone Energy Ltd	0.13	Direct	Dynamic
Diversifying Assets: 10.0%	Absolute Return	5.4	Bluefield Solar Income Fund	0.12	Active	Dynamic
			Pacific G10 Macro Rates	2.28	Active	Dynamic
			AQR Managed Futures UCITS	1.83	Active	Dynamic
	Diversifying Risk Assets	4.5	AQR Style Premia UCITS	1.33	Active	Dynamic
			PAM Rates 2s10s Steepener	1.69	Direct	Dynamic
			FX Value Factor	0.61	Direct	Dynamic
			Rates Momentum Factor	0.57	Direct	Dynamic
			FX Carry Factor	0.56	Direct	Dynamic
			Rates Carry Factor	0.56	Direct	Dynamic
			Rates FRB Factor	0.54	Direct	Dynamic
Cash: 5.5%	Index Offsets	0.0	Index Offsets	0.03	Direct	Dynamic
	Cash	5.5	Cash	5.54	Direct	

## PERFORMANCE AND RISK OVERVIEW

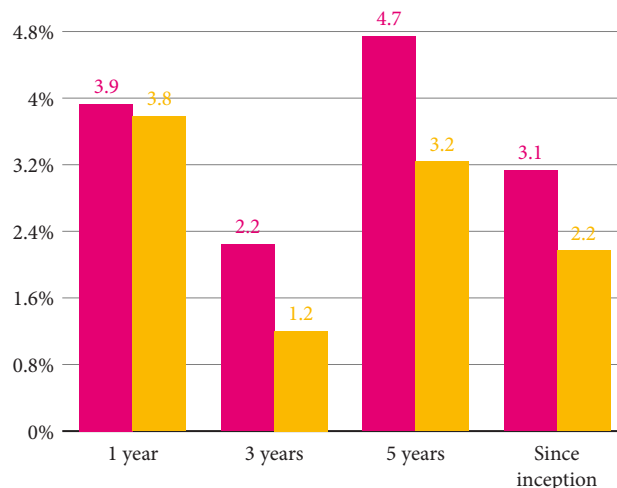
Pacific Conservative Portfolio GBP from 31 Jan 2017 to 31 Mar 2025

● Pacific Conservative Portfolio ● ARC Cautious

### Cumulative Performance (%)



### Period Returns (%)



### Annual returns (%)

	2018	2019	2020	2021	2022	2023	2024	2025
Portfolio	-3.8%	10.0%	3.1%	5.6%	-8.6%	7.1%	6.8%	0.6%
ARC	-3.6%	8.1%	4.2%	4.2%	-7.6%	3.7%	4.6%	0.8%

### Performance and risk characteristics

	Annualised Compound Return (%)	Annualised Volatility (%)	Sharpe Ratio
Portfolio	3.1%	5.4%	0.3
ARC	2.2%	4.1%	0.1

### Year-on-year performance (%)

	31 Mar 20 to 31 Mar 21	31 Mar 21 to 31 Mar 22	31 Mar 22 to 31 Mar 23	31 Mar 23 to 28 Mar 24	28 Mar 24 to 31 Mar 25
Portfolio	14.0%	3.5%	-5.3%	8.6%	3.9%
ARC	11.3%	1.6%	-4.2%	4.3%	3.8%

### Important Information

Past performance is not necessarily a guide to future performance and is not guaranteed. Performance is shown net of ongoing fund charges, transaction costs and management costs where applicable. Performance may be subject to small discrepancies in data due to rounding, interest rate calculations, monthly vs daily pricing and approximate FX hedging. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.

Source: Pacific Asset Management and Bloomberg.

## PLEASE GET IN TOUCH

**Pacific Asset Management**  
74 Wigmore Street  
London, W1U 2SQ  
United Kingdom

**Contact us**  
T +44 20 3970 3100  
E [info@pacificam.co.uk](mailto:info@pacificam.co.uk)

[www.pacificam.co.uk](http://www.pacificam.co.uk)  
For more information,  
updates and to find out  
more please visit our website

**PACIFIC**  
ASSET MANAGEMENT  
**> MOVE FORWARD**

### IMPORTANT INFORMATION - FOR AUTHORISED USE ONLY

This document is issued and approved by Pacific Capital Partners Limited (PCP), which is authorised and regulated by the Financial Conduct Authority. This document is intended primarily for internal use, but may be distributed upon request to investment professionals and exempt investors in accordance with the FSMA 2000 (Promotion of Collective Investment Schemes Exemptions Order 2005) for authorised purposes only. It does not constitute advice, an offer or a recommendation to purchase or sell any financial products and you should not rely on the information in making an investment decision. The information and analysis contained herein are based on sources believed to be reliable. However, we do not guarantee their timeliness, accuracy or completeness, nor do we accept liability for any loss or damage resulting from your use or reliance upon this document. Any opinions expressed reflect our current judgment at the date of this document and are subject to change without notice. Past performance is not necessarily a guide to future performance. This report is not directed to or intended for distribution to or use by any person or entity in any jurisdiction where such distribution, publication or use would be unlawful. This document may not be reproduced (in whole or in part), transmitted, modified or used for any public or commercial purpose without the prior written permission of PCP. Pacific Asset Management is a trading name of PCP.