

PACIFIC MPS SOLUTIONS

BALANCED GROWTH PORTFOLIO

GBP Strategy Sheet

AS AT 29 FEB 2024

OVERVIEW

Investment objective

The Balanced Growth Portfolio aims to achieve capital growth, balancing capital preservation and equity market exposure.

Suitability

Designed for investors who seek investment growth over not less than 5 years and who are prepared to accept periodic capital losses to achieve a higher return.

Inception date

30 Mar 2012

Asset allocation profile

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 85%.

Risk profile

The portfolio adopts a moderate to higher approach to risk and it is anticipated its volatility will not exceed 85% of global market equity volatility.

Benchmarks and Return Objective

ARC Balanced | CPI +3%

CHARGES INFORMATION

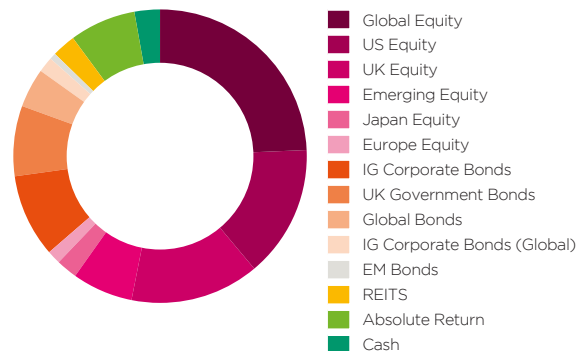
| DFM | Transaction Costs | Ongoing Charges Figure | Total Charges* |
|-------|-------------------|------------------------|----------------|
| 0.00% | 0.07% | 0.71% | 0.78% |

*Total Charges includes all ongoing fund charges and transaction costs. There is no DFM fee for this portfolio. Total excludes adviser and platform charges.

PORTFOLIO HOLDINGS OVERVIEW

Current Asset Allocation (%)

| | |
|---------------------|--------------|
| Equity | 63.6 |
| Fixed Income | 23.6 |
| Alternatives | 2.6 |
| Diversifying Assets | 7.3 |
| Cash | 2.8 |
| Total | 100.0 |



Please note:

The full look through allocation shows the combined weightings for the Efficient and Dynamic Strategies.

Fund Holdings in Detail (%)

| Sector | Security Name | Currency | Weightings |
|--------------------------|--|----------|---------------|
| Dynamic Overlay Strategy | Multi Asset Accumulator - Core Fund Overlay GBP A | GBP | 50.0% |
| Global Equity | Vanguard FTSE Dev. Wld. ex-UK Eq Inst Plus Acc GBP | GBP | 19.4% |
| UK Equity | L&G UK Index Trust | GBP | 9.8% |
| Emerging Equity | Vanguard EM Stock Index Inst Plus Acc GBP | GBP | 3.6% |
| IG Corporate Bonds | L&G Sterling Corporate Bond Index C Acc | GBP | 7.0% |
| Global Bonds | Vanguard Global Bond Index Inst Plus Hgd Acc GBP | GBP | 4.5% |
| UK Government Bonds | L&G All Stocks Gilt Index Trust | GBP | 2.5% |
| UK Government Bonds | L&G All Stocks Index Linked Gilt Trust | GBP | 1.1% |
| Cash | Sterling Cash | GBP | 2.0% |
| Total | | | 100.0% |

FULL LOOK THROUGH HOLDINGS (%)

The full look through allocation shows the combined holdings and weightings for the Dynamic and Efficient strategies. The Dynamic exposure is actively managed, investing across passive, active, direct and factor strategies.

| Asset Class | Sub Class | % | Holding | % | Access | Strategy |
|---------------------------|-----------------------------|------|--|-------|---------|-----------|
| Equity: 63.6% | Global Equity | 24.3 | Vanguard FTSE Dev. Wld. ex-UK Eq Inst Plus Acc GBP | 20.74 | Passive | Efficient |
| | | | Pacific Longevity and Social Change Fund | 1.47 | Active | Dynamic |
| | | | iShares Edge MSCI World Quality ETF | 1.39 | Factor | Dynamic |
| | | | iShares Edge MSCI World Value | 0.74 | Factor | Dynamic |
| | US Equity | 14.6 | Vanguard S&P 500 UCITS ETF | 7.55 | Passive | Dynamic |
| | | | SPDR S&P 500 ETF | 2.30 | Passive | Dynamic |
| | | | Pacific North American Opportunities | 1.62 | Active | Dynamic |
| | | | Xtrackers S&P 500 Equal Weight | 1.53 | Factor | Dynamic |
| | | | iShares Edge MSCI USA Value | 1.07 | Factor | Dynamic |
| | | | SPDR USA Small Cap Value ETF | 0.49 | Factor | Dynamic |
| | | | L&G UK Index Trust | 9.35 | Passive | Efficient |
| | UK Equity | 14.2 | iShares Core FTSE 100 | 3.79 | Passive | Dynamic |
| | | | Jupiter UK Special Sit-I Acc | 1.09 | Active | Dynamic |
| | | | Vanguard EM Stock Index Inst Plus Acc GBP | 3.48 | Passive | Efficient |
| | Emerging Equity | 6.7 | Pacific North of South EM All Cap | 1.76 | Active | Dynamic |
| | | | HSBC Hang Seng Tech UCITS ETF | 0.75 | Passive | Dynamic |
| | | | Pacific North of South EM Income Opportunities | 0.71 | Active | Dynamic |
| | | | Vanguard FTSE Japan UCITS | 2.11 | Passive | Dynamic |
| | Japan Equity | 2.3 | AVI Japan Opportunity Trust | 0.21 | Active | Dynamic |
| | Europe Equity | 1.5 | Vanguard FTSE Dev Eurp Ex UK | 1.02 | Passive | Dynamic |
| | | | iShares edge MSCI Erp Value | 0.48 | Factor | Dynamic |
| Fixed Income: 23.6% | IG Corporate Bonds (Global) | 9.4 | L&G Sterling Corporate Bond Index C Acc | 6.84 | Passive | Efficient |
| | | | XTrackers USD Corporate Bond ETF | 1.71 | Passive | Dynamic |
| | | | Pacific Coolabah Global Active Credit | 0.67 | Active | Dynamic |
| | | | iShares USD Corp Bond | 0.15 | Passive | Dynamic |
| | UK Government Bonds | 7.7 | L&G All Stocks Gilt Index Trust | 2.33 | Passive | Efficient |
| | | | US TSY Inflation Protected 0.125% 2032 | 1.75 | Direct | Dynamic |
| | | | US TSY Inflation Protected 0.625% 2043 | 1.72 | Direct | Dynamic |
| | | | L&G All Stocks Index Linked Gilt Trust | 0.98 | Passive | Efficient |
| | | | UK Inflation Linked Gilt 1.25% 2032 | 0.97 | Direct | Dynamic |
| | Global Bonds | 4.3 | Vanguard Global Bond Index Inst Plus Hgd Acc GBP | 4.32 | Passive | Efficient |
| | IG Corporate Bonds (GBP) | 1.5 | HSBC GBP Corp Bond Index | 1.50 | Passive | Dynamic |
| | EM Bonds - Hard Currency | 0.7 | Tabula Haitony Asia High Yield ETF | 0.47 | Passive | Dynamic |
| | | | Xtrackers II USD EM Bond UCITS ETF | 0.24 | Factor | Dynamic |
| Alternatives: 2.6% | REITS | 2.6 | iShares UK Property ETF | 1.32 | Passive | Dynamic |
| | | | Riverstone Energy Ltd | 1.09 | Direct | Dynamic |
| | | | UK Commercial Property REIT | 0.19 | Direct | Dynamic |
| Diversifying Assets: 7.3% | Absolute Return | 5.0 | Pacific G10 Macro Rates | 2.22 | Active | Dynamic |
| | | | AQR Managed Futures UCITS | 1.90 | Active | Dynamic |
| | | | AQR Style Premia UCITS | 0.90 | Active | Dynamic |
| | Diversifying Risk Assets | 2.3 | PAM Rates 2s10s Steepener | 0.49 | Direct | Dynamic |
| | | | FX Value Factor | 0.39 | Direct | Dynamic |
| | | | FX Carry Factor | 0.37 | Direct | Dynamic |
| | | | Rates Carry Factor | 0.36 | Direct | Dynamic |
| | | | Rates Momentum Factor | 0.35 | Direct | Dynamic |
| | | | Rates FRB Factor | 0.33 | Direct | Dynamic |
| Cash: 2.8% | Cash | 2.8 | Cash | 2.81 | Direct | |

PERFORMANCE AND RISK OVERVIEW

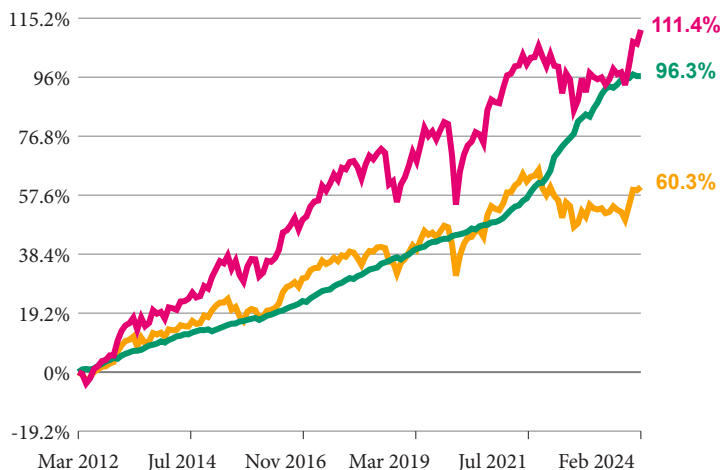
Balanced Growth Portfolio GBP from 30 Mar 2012 to 29 Feb 2024

● Balanced Growth Portfolio GBP

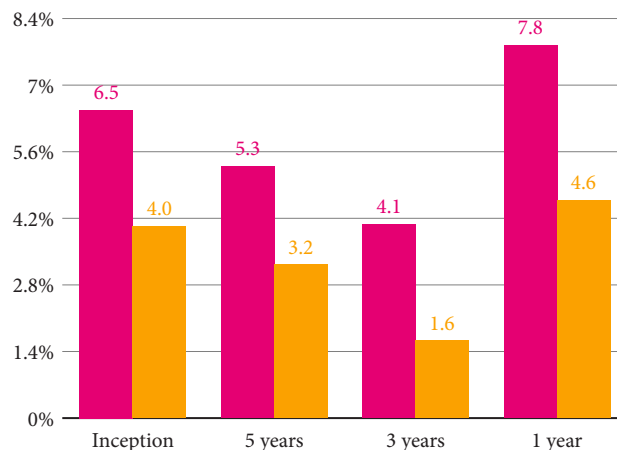
● ARC Balanced

● CPI +3%

Cumulative Performance (%)



Period Returns (%)



Annual returns (%)

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------|-------|-------|-------|------|------|-------|------|-------|
| Portfolio | 12.6% | -7.7% | 16.8% | 4.0% | 9.2% | -7.2% | 8.5% | 1.9% |
| ARC Index | 6.7% | -5.1% | 11.7% | 4.3% | 7.6% | -9.1% | 5.8% | 0.6% |
| CPI +3% | 6.1% | 5.2% | 4.4% | 3.7% | 8.6% | 13.8% | 7.1% | -0.3% |

Performance and risk characteristics

| | Annualised Compound Return (%) | Annualised Volatility (%) | Sharpe Ratio |
|-----------|--------------------------------|---------------------------|--------------|
| Portfolio | 6.5% | 8.1% | 0.7 |
| ARC Index | 4.0% | 6.1% | 0.5 |
| CPI +3% | 5.8% | 1.6% | 3.1 |

Year-on-year performance (%)

| | 28 Feb 19 to 28 Feb 20 | 28 Feb 20 to 26 Feb 21 | 26 Feb 21 to 28 Feb 22 | 28 Feb 22 to 28 Feb 23 | 28 Feb 23 to 29 Feb 24 |
|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Portfolio | 4.4% | 9.9% | 6.5% | -1.8% | 7.8% |
| ARC Index | 3.5% | 7.8% | 3.2% | -2.8% | 4.6% |
| CPI +3% | 4.8% | 3.2% | 9.7% | 13.8% | 5.7% |

Important Information

Past performance is not necessarily a guide to future performance. Performance is shown net of fees. Figures quoted on a bid-to-bid basis in Sterling with income reinvested. The value of your investments and the income derived from them can go down as well as up and may be affected by exchange rate fluctuations. You may not get back the original amount you invested. Investors actual returns may differ from the quoted performance data.

Source: Pacific Asset Management and Bloomberg.

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