

Order Execution

Pacific Capital Partners Limited takes all sufficient steps to ensure the firm obtains the best possible outcome when carrying out a transaction on its clients' behalf. All the firm's clients have been classified as professional clients.

Financial Instruments

The financial instruments covered include:

- Equities / Investment trusts
- Debt instruments (including money market instruments)
- Derivatives
- Exchange traded products (exchange traded funds, exchange traded notes and exchange traded commodities)
- Units in Collective Investment Schemes (CIS)

Execution Factors

In assessing how to execute orders, the firm will consider price, costs, speed, likelihood of execution and settlement, size and nature of the order and any other relevant considerations.

Execution Criteria

The firm will take into consideration the characteristic of the client, the order, the financial instrument, liquidity in addition to the characteristics of the trading venues.

Specific client instructions

Where clients give a specific instruction as to the execution of an order, the firm will execute the order in accordance with those specific instructions. When instructions relate to only part of the order, the firm will continue to apply its best execution policy to those aspects of the order not covered by specific instructions.

Best Execution Committee

The firm has a Best Execution Committee, which is responsible for approving new trading venues and counterparties, monitoring and assessing the quality of execution.

A full copy of the firm's order execution policy is available on request.