

## PACIFIC ASSET MANAGEMENT **NORTH AMERICAN OPPORTUNITIES**

### **TARGET MARKET & DISTRIBUTION**

The Fund is a non-complex UCITS fund, authorised in Ireland and regulated by the Central Bank of Ireland. The Fund is actively managed.

The Fund is a concentrated long-only fund which aims to achieve long-term capital appreciation by investing primarily in North American equities and equity related securities listed on Recognised Markets. The Fund will be primarily invested in companies domiciled in the United States but may also take exposure to companies domiciled in Canada and, to a lesser extent, Mexico. Investments shall be in the shares, common stock or other equity instruments issued by such companies, although the Fund may from time to time invest in equity linked instruments (such as warrants, rights issues, convertible preferred shares and convertible bonds), depositary receipts, financial derivative instruments, other collective investment schemes or other instruments.

#### **Vulnerable Clients**

Any client could find themselves in vulnerable circumstances at any time. Our aim is to ensure that vulnerable clients invested in our Funds continue to receive the same fair treatment and outcomes as other clients.

### **TARGET MARKET**

#### **Type of Client**

Targeted at retail clients, professional clients, and eligible counterparties.

#### **Clients' knowledge and experience**

The Fund is suitable for clients with basic investment markets knowledge or experience of the basic characteristics and risks of funds, who are comfortable that their investment may fall and rise in value over time.

Investors should read the Key Investor Information Document which is intended to help investors understand the nature and risk of investing in this fund. Investors are also advised to read the fund's prospectus which contains details on the objectives, investment strategies, risk, fees and expenses.

#### **Clients' risk tolerance**



The Fund is categorised as a 6 because it is invested in financial markets and uses techniques and instruments which are subject to some level of variation which may result in gains and losses.

There can be no assurance that the Fund's investments will be successful or that the investment objectives of the Fund will be achieved. Investors should be aware of the risks of the Fund including, but not limited to, the risks described in the "Risk Considerations" section of the Prospectus. An investment in the Fund is suitable only for persons who are in a position to take such risks.

#### **Clients' financial situation and ability to bear losses**

Clients should be prepared to commit to their investment for the medium to long term, typically 3-5 years or risk losing part of their investment in the short to medium term.

Clients will have no risk of loss greater than their invested amount. As a Fund with exposure to financial instruments, clients should be aware that there is a risk that they may get back less than they paid in.

#### **Clients' objectives and needs**

The client's objectives should be in line with the Fund's investment objective, which is to achieve long-term capital appreciation by investing primarily in North American equities and equity related securities listed on Recognised Markets, over the medium to long term.

### **Clients who should not invest (the “negative-target market”)**

The Fund may not be suitable for certain clients, including but not limited to those:

- who are not willing to take any investment risk i.e. whose objectives and needs are not consistent with the nature of the Fund;
- who do not have sufficient resources to bear any loss which may result from an investment in the Fund.

The Fund is also not committed to meeting any specific environmental, social, governance restrictions which some clients may be seeking.

### **Distribution**

The Fund is designed to be distributed via investment advice, portfolio management, non advised sales and pure execution only services.

### **FAIR VALUE ASSESSMENT**

The Fund launched in April 2023. An assessment will be undertaken at the appropriate review point in line with our comprehensive assessment process. As part of the process, we consider a number of aspects to determine the value of our offering, including the investment performance of the fund against its stated investment objective, as well as against the benchmarks and general costs of the fund.

The outcomes of our assessment are reviewed on an on-going basis, enabling any challenge and further investigation.

### **PRODUCT APPROVAL PROCESS**

As a manufacturer of investment products and services, Pacific Asset Management is committed to following a robust approval process for each new initiative (or significant change to existing) prior to distribution.

#### **Product Approval Process and a Product Governance Committee**

The firm has a well-established Product Approval Process and a Product Governance Committee (“PGC”) which supports and is responsible for the review and approval of new initiatives.

Teams and colleagues across the business will participate to research and analyse new initiatives to progress the development. A proposal will be submitted to the PGC for consideration. The Committee will have regard to a number of factors in determining whether to reject or approve the proposal, including (but not limited to):

- rationale for the new product/service;
- conflicts of interests and the potential impact on the firm and products/services;
- charging structures, ensuring this does not undermine return expectations and is appropriately transparent for the identified target market;
- proposed distribution strategy and target market; and
- compliance with regulatory requirements.

Annually, the PGC will review management information on the performance of the firm’s products/services, and where appropriate consider and instruct any remedial actions, if required.

### **PLEASE GET IN TOUCH**

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**P>CIFIC**  
ASSET MANAGEMENT  
**> MOVE FORWARD**

#### **IMPORTANT INFORMATION - FOR AUTHORISED USE ONLY**

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