

PACIFIC ASSET MANAGEMENT  
**NORTH OF SOUTH EM EQUITY  
INCOME OPORTUNITIES**

**TARGET MARKET & DISTRIBUTION**

The Fund is a non-complex UCITS fund, authorised in Ireland and regulated by the Central Bank of Ireland. The Fund is actively managed.

The Fund aims to produce a consistent level of income through investment in high yielding equities while also growing the net asset value. It seeks to achieve this objective through investing primarily in equity and equity related securities (such as warrants and rights issues) of companies listed on or dealt in Recognised Markets in Emerging Markets or which are listed on or dealt in Recognised Markets outside of the Emerging Markets but which generate the bulk of their earnings in Emerging Markets. The Fund shall seek to invest in equity securities which offer higher yield through dividends than would be available through investment in fixed income instruments in their respective local bond markets.

**Vulnerable Clients**

Any client could find themselves in vulnerable circumstances at any time. Our aim is to ensure that vulnerable clients invested in our Funds continue to receive the same fair treatment and outcomes as other clients.

**TARGET MARKET**

**Type of Client**

Targeted at retail clients, professional clients, and eligible counterparties.

**Clients' knowledge and experience**

The Fund is suitable for clients with basic investment markets knowledge or experience of the basic characteristics and risks of funds, who are comfortable that their investment may fall and rise in value over time.

Investors should read the Key Investor Information Document which is intended to help investors understand the nature and risk of investing in this fund. Investors are also advised to read the fund's prospectus which contains details on the objectives, investment strategies, risk, fees and expenses.

**Clients' risk tolerance**



The Fund is categorised as a 5 because it is invested in financial markets and uses techniques and instruments which are subject to some level of variation which may result in gains and losses.

There can be no assurance that the Fund's investments will be successful or that the investment objectives of the Fund will be achieved. Investors should be aware of the risks of the Fund including, but not limited to, the risks described in the "Risk Considerations" section of the Prospectus.

**Clients' financial situation and ability to bear losses**

Clients should be prepared to commit to their investment for the long term - typically 7 years or risk losing part of their investment in the short to medium term.

Clients will have no risk of loss greater than their invested amount. As a Fund with exposure to financial instruments, clients should be aware that there is a risk that they may get back less than they paid in.

**Clients' objectives and needs**

The client's objectives should be line with the Fund's investment objective, which is to produce a consistent level of income through investment in high yielding equities while also growing the net asset value, over the longer term (typically 7 years).

### **Clients who should not invest (the “negative-target market”)**

The Fund may not be suitable for certain clients, including but not limited to those:

- who are not willing to take any investment risk i.e. whose objectives and needs are not consistent with the nature of the Fund;
- who do not have sufficient resources to bear any loss which may result from an investment in the Fund.

The Fund is also not committed to meeting any specific environmental, social, governance restrictions which some clients may be seeking.

### **Distribution**

The Fund is designed to be distributed via investment advice, portfolio management, non advised sales and pure execution only services.

### **FAIR VALUE ASSESSMENT**

We have developed a comprehensive assessment process which considers a number of aspects to determine the value of our offering, including the investment performance of the fund against its stated investment objective, as well as against the benchmarks and general costs of the fund.

The outcomes of our assessment are reviewed on an on-going basis, enabling any challenge and further investigation.

### **PRODUCT APPROVAL PROCESS**

As a manufacturer of investment products and services, Pacific Asset Management is committed to following a robust approval process for each new initiative (or significant change to existing) prior to distribution.

#### **Product Approval Process and a Product Governance Committee**

The firm has a well-established Product Approval Process and a Product Governance Committee (“PGC”) which supports and is responsible for the review and approval of new initiatives.

Teams and colleagues across the business will participate to research and analyse new initiatives to progress the development. A proposal will be submitted to the PGC for consideration. The Committee will have regard to a number of factors in determining whether to reject or approve the proposal, including (but not limited to):

- rationale for the new product/service;
- conflicts of interests and the potential impact on the firm and products/services;
- charging structures, ensuring this does not undermine return expectations and is appropriately transparent for the identified target market;
- proposed distribution strategy and target market; and
- compliance with regulatory requirements.

Annually, the PGC will review management information on the performance of the firm’s products/services, and where appropriate consider and instruct any remedial actions, if required.

### **PLEASE GET IN TOUCH**

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updates and to find out  
more please visit our website

**P>CIFIC**  
ASSET MANAGEMENT  
**> MOVE FORWARD**

#### **IMPORTANT INFORMATION - FOR AUTHORISED USE ONLY**

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