

### Pacific Coolabah Global Active Credit

EUR Z Accumulating (Hedged) | ISIN: IE000F0LUSV5

A sub-fund of Pacific Capital UCITS Funds plc

The Manager is Waystone Management Company (IE) Limited (the "Manager")

The Investment Manager of the Fund is Pacific Capital Partners Limited (the "Investment Manager")

The Sub-Investment Manager is Coolabah Capital Institutional Investments Pty Ltd (the "Sub-Investment Manager")

### Objectives and Policy

**Objectives:** The investment objective of the Fund is to achieve a return in excess of global corporate bond markets by investing primarily in global investment grade corporate debt securities and government or sovereign bonds, using derivatives ("FDI") where appropriate.

**Investment Policy:** The Fund will invest in bonds, fixed income instruments, and other debt instruments, including government bonds, local authority bonds, municipal bonds, covered bonds and bonds issued by government-sponsored enterprises and public international authorities. The Fund may also invest in corporate bonds.

The Fund is actively managed and does not intend to track any benchmark nor is it constrained by any index. For comparison purposes, the relevant share class will be measured against the Bloomberg Global Aggregate Corporate USD Hedged Index.

The Fund may invest in contingent convertible bonds ("CoCos"), hybrid securities, convertible bonds, preference shares and convertible preference shares. The aggregate exposure to CoCos will not exceed 20% of NAV.

The Fund's investment strategy may involve using repurchase agreements, reverse-repurchase agreements and securities lending transactions.

The Fund may invest in asset-backed securities ("ABS") and mortgage-backed securities ("MBS"). It is not expected that aggregate exposure to ABS will exceed 10% of NAV or MBS exposure will exceed 30% of NAV.

The Fund employs active asset-allocation between cash and debt securities and may invest 100% in cash, cash equivalents and money market funds as a defensive measure.

The Fund can invest in equity derivatives for hedging purposes. It may also hold equities where a bond position, convertible bond, CoCo or other hybrid security converts into an equity holding as a result of a restructuring or in accordance with its terms of the relevant security.

The Fund may invest up to 10% of NAV in collective investment schemes, including ETFs where such investment provides efficient or cost-effective exposure.

The Fund may use FDI for efficient portfolio management. The use of FDI can result in increased leverage and the Fund envisages employing leverage of between 200% and 700% of NAV.

The Fund uses a rigorous "bottom-up" process and seeks to identify bonds which offer a higher credit spread than the management team believe to be commensurate with the risk attached to the position.

To ensure that returns are driven by this selection process and not by general market factors, the Fund will use FDI to adjust its overall duration to that prevailing within the global investment grade corporate bond market.

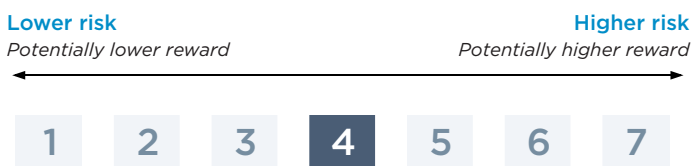
The Fund is not constrained geographically and will focus primarily on developed markets and liquid, investment grade credit but may invest in other jurisdictions. The Fund may invest in sub-investment grade bonds which will not exceed 15% of NAV.

The Base Currency of the Fund is USD. This Class is denominated in EUR. Non-Base Currency Share Classes are hedged. Income from investments in the Fund is not distributed but will be retained in the Fund.

An investment in the Fund is designed to be a medium to long-term investment of typically 5 years therefore investors should not expect to obtain short-term gains from such investment.

The Fund is suitable for investors who can afford to set aside the capital for the investment cycle and who seek a medium investment risk.

### Risk and Reward Profile



Why is the Fund in this category? The lowest category does not mean 'risk free'. The Fund's risk category shown is based on historical data and is not guaranteed. Furthermore, it may not be a reliable indication of the future risk profile of the Fund

The Fund is categorised as a 4 because it is invested in financial markets and uses techniques and instruments which are subject to some level of variation which may result in gains and losses.

#### Additional risks that may have a significant effect on Fund performance includes:

- Contingent Convertible Bonds - The Fund may invest significantly in CoCos. The performance of such bonds is dependent on a number of factors including interest rates, credit and equity performance, and the correlations between factors.
- Limited Operating History / No reliance on Past Performance - The Fund has no operating history upon which prospective investors can evaluate its likely performance. The past investment performance of the Investment Manager should not be construed as an indication of future results. The risk category of the Fund is not fixed and may well change over time.
- Credit Risk - The assets of the Fund are exposed to the credit risk or bankruptcy of counterparties, dealers, exchanges and those that act on behalf of the Fund or hold assets on behalf of the Fund.

**The value of the Fund's investments and the shares in the Fund may rise as well as fall and an investor may not get back the amount s/he invests. Any investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. The risk category of the Fund is not fixed and may well change over time. A full list of risks applicable to this Fund can be found in the Prospectus and Supplement. See under "Practical Information" for how to obtain a copy.**

## Charges for this Share Class

The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	Up to 5.00%
Exit charge	None

### Charges taken from the fund over a year

Ongoing charges	0.75%
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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The entry and exit charges shown are maximum figures that we might take out of your money before it is invested and before we pay out sales proceeds of your investment. In some cases you might pay less and you should speak to your financial adviser about this.

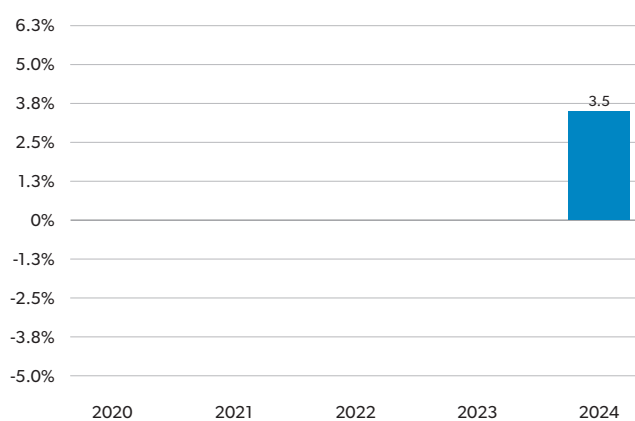
The ongoing charges figure is an estimate based on actual costs over the last year.

The ongoing charges include charges from underlying funds in which the Fund invests, if any.

The annual report for each financial year will include detail on the charges made.

For more information about charges, please see section "Fees and Expenses" of the Prospectus and Supplement.

## Past Performance: EUR Z Accumulating (Hedged)



Past performance is not a guide to future performance.

The Fund launched on 10/10/2023.

The Share Class launched on 29/11/2023.

Performance is calculated in EUR.

Performance is net of charges and net of tax.

## Practical Information

- The Fund is a sub-fund of Pacific Capital UCITS Funds plc.
- The Fund's Depositary is Citi Depositary Services Ireland Designated Activity Company.
- Pacific Capital UCITS Funds plc, is an investment company with variable capital incorporated in Ireland with registered number 553111 and established as an umbrella fund with segregated liability between sub-funds.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement.
- Further information about the Fund and the different classes of shares (including a copy of the current Prospectus, the Supplement and most recent Report and Financial Statements) are available at the Fund's registered office. The Net Asset Value per share for the Fund is available at <http://www.pacificam.co.uk>
- Investors may switch shares in the Fund for shares in other sub-funds of Pacific Capital UCITS Funds plc provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the Prospectus and the Supplement.
- The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- Details of the remuneration policy of the Manager is available at [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/). A paper copy of the remuneration policy will be made available free of charge upon request.