

This document provides you with key investor information about this Fund. The information is required by law to help you understand the nature and the risks of investing in this Fund. This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Pacific Longevity and Social Change Fund

AUD I Accumulating (Unhedged) | ISIN: IE000MK48WP5

A sub-fund of Pacific Capital UCITS Funds plc

The Manager is Waystone Management Company (IE) Limited (“the Manager”)

The Investment Manager of the Fund is Pacific Capital Partners Limited (the “Investment Manager”)

Objectives and Policy

Investment Objective: The investment objective of the Fund is to deliver long term capital growth in USD through investing primarily in equities and equity-related instruments issued by companies linked to the ageing of the population and increasing life expectancy worldwide while also incorporating Environmental, Social and Governance criteria (ESG) into the investment process.

Investment Policy: The Fund aims to achieve its investment objective, by investing in equities of companies anywhere in the world that are linked to the ageing of the population and longer lifespans (known as the longevity economy).

The Investment Manager believes that investment in the longevity economy and various themes, including (1) education and wellbeing; (2) longevity consumers; (3) healthcare and (4) later living, should deliver positive returns for investors while promoting positive social development by channelling investment to companies or undertakings which either contribute in some way to longer lifespans; or do not directly contribute to longer live-spans but whose products or services contribute to or enhance the quality of life for older generations.

The Investment Manager shall have regard to ESG criteria and certain exclusionary or screening factors in identifying the most appropriate investments for the Fund. The Fund shall invest at least 70% of its net assets in equities and equity-related securities of companies whose products fall within the above themes.

The Fund may invest in equity securities of any market capitalisation, however, it is intended that at least 85% of the Fund will be invested in companies with market capitalisations of greater than USD 2 billion. The Fund typically invests in between 40 and 60 holdings but may hold outside those parameters from time to time.

The Fund is actively managed and does not intend to track any benchmark nor is it constrained by any index. The Fund will reference the MSCI AC World Total Return Net for comparison purposes and for the purposes of calculating performance fees for certain share classes.

The Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country or region. The Fund will not invest more than 20% of its net assets value in emerging markets.

The Fund may invest up to 10% of its net assets in unlisted transferable securities including unlisted closed-ended investment funds.

The Fund may invest up to 10% of its net assets in warrants and rights issued by companies listed on or dealt in recognised markets and exchanges.

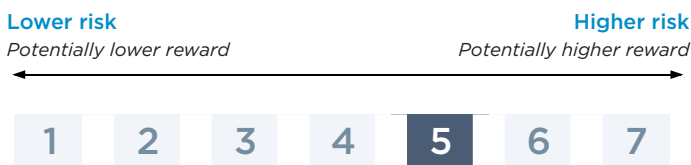
The Fund may not invest in fixed income securities but may invest up to 15% of its net assets in preferred stock.

The Fund may use financial derivative instruments (ie instruments whose prices are dependent on one or more underlying assets (“FDI”)) for efficient portfolio management purposes (such as hedging against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset). The Fund may not be leveraged in excess of 100% of its net asset value, through the use of FDI.

The base currency of the Fund is US Dollar. This Class is denominated in AUD.

Income from investments in the Fund is not distributed but will be retained in the Fund. An investment in the Fund is designed for investors who are willing to invest for a medium to long term. Investors should be prepared to take on a medium level of risk of loss of their original capital in order to get higher potential return. Investors are able to buy and sell shares in the Fund on any day (except Saturday and Sunday) on which banks are open in Ireland and the UK.

Risk and Reward Profile



Why is the Fund in this category? The lowest category does not mean 'risk free'. The Fund's risk category shown is based on historical data and is not guaranteed. Furthermore, it may not be a reliable indication of the future risk profile of the Fund

The Fund is categorised as a 5 because it is invested in financial markets and uses techniques and instruments which are subject to some level of variation which may result in gains and losses.

Additional risks that may have a significant effect on Fund performance includes:

- Concentration Risk - The fund typically holds a relatively small number of stocks as compared to many other funds. This may make the Fund's Performance more volatile than would be the case if it had more diversified investment portfolio.
- Emerging Markets Risk - The fund may invest in emerging markets. Investment in emerging markets involve additional risks such as illiquidity of the securities and volatility of the markets which are not usually associated with investment in developed markets or countries.

The value of the Fund's investments and the shares in the Fund may rise as well as fall and an investor may not get back the amount s/he invests. Any investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. The risk category of the Fund is not fixed and may well change over time. A full list of risks applicable to this Fund can be found in the Prospectus and Supplement. See under "Practical Information" for how to obtain a copy.

Charges for this Share Class

The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

Charges taken from the fund over a year

Ongoing charges	1.10%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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The entry and exit charges shown are maximum figures that we might take out of your money before it is invested and before we pay out sales proceeds of your investment. In some cases you might pay less and you should speak to your financial adviser about this.

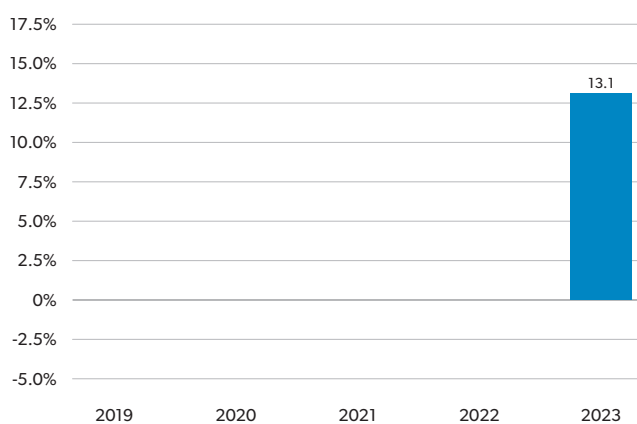
The ongoing charges figure is an estimate based on actual costs over the last year.

The ongoing charges include charges from underlying funds in which the Fund invests, if any.

The annual report for each financial year will include detail on the charges made.

For more information about charges, please see section "Fees and Expenses" of the Prospectus and Supplement.

Past Performance: AUD I Accumulating (Unhedged)



Past performance is not a guide to future performance.

The Fund launched on 26/10/2021.

The Share Class launched on 07/09/2022.

Performance is calculated AUD.

Performance is net of charges and net of tax.

Practical Information

- The Fund is a sub-fund of Pacific Capital UCITS Funds plc.
- The Fund's Depositary is Citi Depositary Services Ireland Designated Activity Company.
- Pacific Capital UCITS Funds plc, is an investment company with variable capital incorporated in Ireland with registered number 553111 and established as an umbrella fund with segregated liability between sub-funds.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement.
- Further information about the Fund and the different classes of shares (including a copy of the current Prospectus, the Supplement and most recent Report and Financial Statements) are available at the Fund's registered office. The Net Asset Value per share for the Fund is available at <http://www.pacificam.co.uk>
- Investors may switch shares in the Fund for shares in other sub-funds of Pacific Capital UCITS Funds plc provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the Prospectus and the Supplement.
- The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- Details of the remuneration policy of the Manager is available at www.waystone.com/waystone-policies/. A paper copy of the remuneration policy will be made available free of charge upon request.