

This document provides you with key investor information about this Fund. The information is required by law to help you understand the nature and the risks of investing in this Fund. This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Pacific Maple-Brown Abbott Global Infrastructure Fund (the “Fund”)

CAD I Accumulating (Unhedged) | ISIN: IE00015415L3

A sub-fund of Pacific Capital UCITS Funds plc

The Manager is Waystone Management Company (IE) Limited (“the Manager”)

The Investment Manager of the Fund is Pacific Capital Partners Limited (the “Investment Manager”)

The Sub-Investment Manager is Maple-Brown Abbott Limited (the "Sub-Investment Manager")

Objectives and Policy

Investment Objective: The investment objective of the Fund is to achieve long-term capital appreciation over rolling five year periods.

Investment Policy: The Fund may invest in global listed infrastructure securities either directly in their locally domiciled market, or indirectly through Global and American Depositary Receipts listed on European and North American stock exchanges. It is intended that the Fund's investments shall include shares, units in infrastructure trusts and real estate investment trusts, master limited partnerships, equity options, derivatives and stapled infrastructure securities.

Stapled securities are used to invest in infrastructure in Australia where such securities are commonly used. Stapled securities are transferable securities that consist of two or more infrastructure securities that are contractually bound to form a single saleable unit that cannot be bought or sold separately. The securities are typically stapled together through a contract between the issuing entities (which is often referred to as a “Stapling Agreement”). Typically, stapled infrastructure securities involve some combination of shares or debentures issued by a company and units issued by a trust.

The Fund may also invest in hybrid or debt securities (which do not embed leverage), such as convertible debt securities or preference shares issued by infrastructure entities or unlisted equities provided that they are expected to be listed within 3 months from the date of investment.

Generally, the companies in which the Fund invests have a market capitalisation greater than US\$500 million. The Fund may gain exposure to property through property related securities including listed real estate investment trusts (REITs), equity securities of companies whose principal business is the ownership, management and/or development of real estate.

The Fund may acquire units in collective investment schemes provided that no more than 10% of the Fund's net assets are invested, in aggregate, in the units of other collective investment schemes.

The Fund is actively managed and while the Sub-Investment Manager will have regard to the FTSE Global Core Infrastructure 50:50 Index (the “Benchmark”) for comparison purposes and attribution analysis, the Benchmark does not constrain the management of the portfolio.

The Fund pursues a bottom-up approach to portfolio construction based on analysis and estimates prepared by the Sub-Investment Manager and considers investments on a long term basis (approximately at least a four year time horizon).

The Fund will promote environmental characteristics such as the reduction of greenhouse gas (“GHG”) emissions of the Fund’s investments over time. The Fund will also promote social characteristics such as proactive management of customer, community and regulatory relations and promotion of gender diversity on Boards and senior management to help optimise the diversity of views, perspectives and experience amongst investee companies.

The Fund may engage in transactions in financial derivative instruments (futures, options, forward foreign exchange contracts and swaps) for investment and/or the purposes of efficient portfolio management including reduction of risk or cost or the generation of additional capital or income for the Fund.

The Fund may have Share Classes (each a Hedged Share Class) which will use currency hedging transactions to hedge the Net Asset Value of the Hedged Share Class against the Base Currency of the Fund. The Fund will aim to have a target hedge ratio of 100% within a tolerance to be managed from time to time.

The Base Currency of the Fund is USD. This Class is denominated in CAD. Income from investments in the Fund is not distributed but will be retained in the Fund. The Fund is suitable for investors with an investment horizon of at least five years that want to gain exposure to global listed infrastructure equities, who seek long term capital growth and income and who are willing to accept the risk of stock market volatility

Risk and Reward Profile

Lower risk

Potentially lower reward

Higher risk

Potentially higher reward



The Fund is categorised as a 5 because it is invested in financial markets and uses techniques and instruments which are subject to some level of variation which may result in gains and losses.

Why is the Fund in this category? The lowest category does not mean 'risk free'. The Fund's risk category shown is based on historical data and is not guaranteed. Furthermore, it may not be a reliable indication of the future risk profile of the Fund.

Additional risks that may have a significant effect on Fund performance includes:

- **Limited Operating History / No reliance on Past Performance** – The Fund has no operating history upon which prospective investors can evaluate its likely performance. The past investment performance of the Investment Manager should not be construed as an indication of future results. The risk category of the Fund is not fixed and may well change over time.
- **Liquidity Risk** – The Depositary may appoint sub-custodians in certain jurisdictions to hold assets of the Fund. Custody services in certain emerging markets jurisdictions remain undeveloped, and accordingly there are transaction and custody risks of dealing in certain emerging markets jurisdictions.

The value of the Fund's investments and the shares in the Fund may rise as well as fall and an investor may not get back the amount s/he invests. Any investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. The risk category of the Fund is not fixed and may well change over time. A full list of risks applicable to this Fund can be found in the Prospectus and Supplement. See under "Practical Information" for how to obtain a copy.

Charges for this Share Class

The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

Charges taken from the fund over a year

Ongoing charges	1.00%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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The entry and exit charges shown are maximum figures that we might take out of your money before it is invested and before we pay out sales proceeds of your investment. In some cases you might pay less and you should speak to your financial adviser about this.

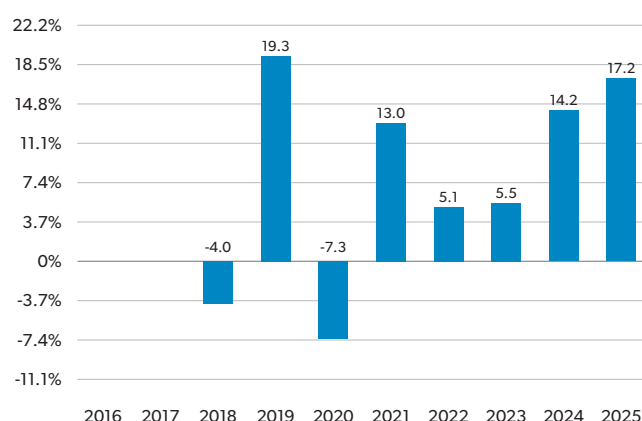
The ongoing charges figure is an estimate based on actual costs over the last year.

The ongoing charges include charges from underlying funds in which the Fund invests.

The annual report for each financial year will include detail on the charges made.

For more information about charges, please see section "Fees and Expenses" of the Prospectus and Supplement.

Past Performance: CAD I Accumulating (Unhedged)



Past performance is not a guide to future performance.

The Fund was approved by CBI on 15/10/2025

The Maple-Brown Abbott Global Infrastructure Fund (the "Original Fund") was launched as a sub-fund of Maple-Brown Abbott Funds Plc and merged on 23/01/2026 into Pacific Maple-Brown Abbott Global Infrastructure Fund, a newly created sub-fund of Pacific Capital UCITS Funds Plc. The performance history of CAD I Accumulating (Unhedged) includes the performance of CAD Institutional Unhedged of the Original Fund for the period from its launch on 11/01/2017 to the date it merged into the Fund.

Performance is calculated in CAD.

Performance is net of charges and net of tax.

Practical Information

- The Fund is a sub-fund of Pacific Capital UCITS Funds plc.
- The Fund's Depositary is Citi Depositary Services Ireland Designated Activity Company.
- Pacific Capital UCITS Funds plc, is an investment company with variable capital incorporated in Ireland with registered number 553111 and established as an umbrella fund with segregated liability between sub-funds.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement.
- Further information about the Fund and the different classes of shares (including a copy of the current Prospectus, the Supplement and most recent Report and Financial Statements) are available at the Fund's registered office. The Net Asset Value per share for the Fund is available at <http://www.pacificam.co.uk>
- Investors may switch shares in the Fund for shares in other sub-funds of Pacific Capital UCITS Funds plc provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the Prospectus and the Supplement.
- The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- Details of the remuneration policy of the Manager is available at www.waystone.com/waystone-policies/. A paper copy of the remuneration policy will be made available free of charge upon request.