# PACIFIC MULTI-ASSET SUSTAINABLE BALANCED

BALANCED FUND | DI SHARE CLASS | EUR HEDGED

# FACTSHEET | 29 Aug 2025

## **KEY FACTS**

#### Volatility range

8.75% to 11.25%

1. There is no guarantee that targets will be met.

#### Fund managers

Portfolio Manager:

Will Bartleet. Will Thompson

#### **Pricing and AUM information**

Nav price (29 Aug 25):

Pricing frequency:

Any Business Day

GBP 9.0m Fund AUM

**Fund facts** 

Investment manager:

Pacific Asset

Management

Launch date of fund:

11 Feb 21

9.34

Launch date of class

18 Oct 21

Fund structure:

Irish UCITS

Fund type:

Multi Asset

Base currency:

**GBP** 

Currencies available:

AUD, CHF, EUR

GBP, USD

Other currencies available on request

Subscription cut off:

Any Business Day

ISA eligible:

10am Irish Time

Auditors:

Yes Deloitte

Depositary:

Administrators: **Identifiers** 

Citi Depositary Services Ireland

ISIN:

IE00BNDTNM78

Bloomberg:

**PSBEDNHID** 

### Charges

Initial Charge:

NII

AMC:\*

0.95%

Ongoing Charges Figure: 1.99%

### IMPORTANT INFORMATION ON CHARGES

The Ongoing Charges Figure (OCF) is an estimate based on projected expenses and may vary from year to year. An estimate is used in order to provide the figure that will most likely be charged. For more information about charges please see the Key Investor Information Document (KIID) and "Fees and Expenses" of the Fund's Prospectus and Supplement, \*Included in the OCF

### Pacific Asset Management

is proud to be a signatory of



### A commitment to responsible investing

As a signatory to the UN PRI Principles for Responsible Investment, Pacific Asset Management has publicly stated our support for the better understanding of the investment implications of environmental, social and governance (ESG) factors

As a business we are committed to constantly strive to be a more responsible firm both in how we operate and how we manage our clients' investments.

### Investment objective

The Fund's investment objective is to provide capital growth over the long term primarily through investments which meet sustainable investment criteria. It attempts to limit the risk of capital loss in most market conditions by investing primarily in regulated funds.

# **Fund manager commentary**

Global equities continued their positive momentum through the summer, finishing broadly higher across major regions despite continued headline risks. Risk assets were also supported by a "bad news is good news" story, as U.S. unemployment rose to 4.2%, prompting Fed Chair Powell to note, at the Jackson Hole summit, that the shifting balance of economic risks may expedite a cut in interest rates.

U.S. equities were broadly flat in sterling terms (up 2% in USD) as renewed investor scepticism about the commercial benefits of AI weighed on technology stocks. A widely discussed Massachusetts Institute of Technology (MIT) (MIT) study revealed that fewer than 5% of AI pilot programmes had moved from pilot stage to production, tempering enthusiasm in the sector. Even NVIDIA, despite reporting standout earnings with 56% year-on-year revenue growth saw its share price fall after a data-centre revenue miss - highlighting the elevated expectations that markets are

Against this backdrop, our position in the iShares MSCI US Value Factor ESG ETF was additive to performance, returning +2.1% as investors looked beyond richly valued, growth centric companies. Meanwhile, our holding in the Schroder Global Sustainable Value fund (+3.2%) was also up on the month as it benefited from value's relative outperformance.

In fixed income, we saw real yields falling in the US on the back of the more dovish tone from the Fed, which favoured inflation linked and corporate bonds. This meant we saw positive returns from our position in US TIPs. Within Diversifying Assets, our 2s10s steepener (+1.1%) contributed positively, as markets priced in more aggressive

# **Fund performance**

US rate cuts, steepening the yield curve

# From 18 Oct 2021 (inception) to 29 Aug 2025 (%)



### Year-on-year performance

### As at 29 Aug 2025 (%)

AS GE ES AGS	-0-0 (/0)			
-	-	31 Aug 2022 to 31 Aug 2023	31 Aug 2023 to 30 Aug 2024	30 Aug 2024 to 29 Aug 2025
-	-	-5.28	6.47	1.20

### Period returns

### From 18 Oct 2021 (inception) to 29 Aug 2025 (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021										0.67	-0.32	1.49	1.85
2022	-4.29	-2.32	1.62	-1.65	-1.29	-3.98	3.28	-1.76	-5.54	-0.30	3.28	-1.71	-14.10
2023	3.62	-1.40	-0.88	-0.01	-2.02	0.15	1.37	-1.63	-0.60	-2.89	3.43	4.29	3.15
2024	-0.72	0.35	1.65	-2.08	0.31	1.69	1.36	-0.26	0.87	-0.91	2.31	-2.25	2.22
2025	2.06	-1.19	-2.86	-0.68	1.45	1.25	1.63	-0.32					1.25

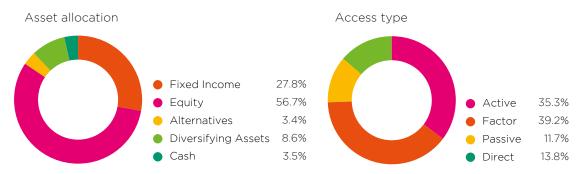
Past performance is not necessarily a guide to future performance. Performance is shown net of fees.



# **PORTFOLIO BREAKDOWN**

Asset classes: 5 13 Sub classes: Holdings: 29 Access types: 4





Asset Class	Sub Class	%	Holding	%	Access
FIXED INCOME: 27.8%	IG Corporate Bonds (Global)	9.1	Lyxor ESG Corporate Bond	5.73	Factor
			iShares Euro Corporate ESG UCITS	3.37	Factor
	US Government Bonds	6.8	US Treasury Inflation Protected	3.55	Direct
	OS Government Bonds	0.0	US TSY Inflation Protected 0.625% 2043	3.24	Direct
	Sustainable Bonds	6.7	iShares Development Bank Bond	3.97	Passive
	Sustainable Bonds		iShares Green Bond	2.75	Passive
		5.2	Rathbone Ethical Bond Fund	3.06	Active
	IG Corporate Bonds (GBP)		EdenTree Responsible and Sustainable Sterling Bond Fund	2.12	Active
			AMUNDI MSCI WORLD SRI C NZ	5.03	Passive
EQUITY: 56.7%	Global Equity		Acadian Global Sustainable Equity UCITS Fund	4.69	Active
		22.0	Janus Henderson Global Sustainable Equity	4.34	Active
		22.0	Schroder Global Sustainable Value Fund	4.30	Active
			Lyxor Global Gender Equality	2.76	Factor
			CT Responsible Global Equity	0.90	Active
	US Equity	13.6	iShares Sustainable MSCI USA SRI	8.06	Factor
		13.6	iShares MSCI US Value Factor ESG ETF	5.57	Factor
	UK Equity		Janus Henderson UK Responsible Income	6.14	Active
		10.0	Amundi MSCI UK IMI SRI ETF	2.72	Factor
			CT Responsible UK Equity	0.68	Active
			Liontrust UK Ethical	0.47	Active
	Emerging Equity	6.2	Amundi MSCI Emerging ESG Leaders	3.83	Factor
			iShares MSCI EM SRI	2.32	Factor
	Europe ex UK Equity	3.1	iShares MSCI Europe SRI UCITS ETF	3.11	Factor
	Japan Equity	1.8	iShares MSCI Japan SRI	1.76	Factor
ALTERNATIVES: 3.4%	REITS	3.4	Bluefield Solar Income Fund	1.74	Active
			NextEnergy Solar Fund Limited	1.68	Active
DIVERSIFYING ASSETS:	Absolute Return	8.6	Pacific G10 Macro Rates	5.15	Active
8.6%	Absolute Return		PAM Rates 2s10s Steepener	3.50	Direct
CASH: 3.5%	Cash	3.5	Cash	3.47	Direct



### Portfolio sustainability analysis

All underlying investment managers in the Pacific Multi-Asset Sustainable Fund are signatories to the UN PRI Principles for Responsible Investment.

### % of portfolio covered by a Global Sustainable Investment Alliance (GSIA) target\*

The GSIA is globally recognised framework which classifies the universe of sustainable products against a range of sustainable targets. This allows us to define the nature of our sustainable implementation in the following formats and calculate the % of the portfolio covered by a sustainable target.

### **ESG INTEGRATION**



The explicit inclusion of ESG factors by underlying investment managers into financial analysis.

### **STEWARDSHIP & VOTING**



Use of shareholder power to influence corporate behaviour.

### **NEGATIVE SCREENING**



Exclusion of sectors, companies or practices based on specific criteria e.g. alcohol, tobacco, gambling, fossil fuels, nuclear energy, weapons manufacturers.

### **THEMATIC**



Investment in themes related to sustainability issues. e.g. addressing social or environmental challenges.

### **POSITIVE SCREENING**



Investments selected for positive ESG performance relative to peers e.g. environmental protection or

### **IMPACT INVESTING**



Investment with the intention to generate social and environmental impact.

\*Breakdown excludes cash

# UNDERSTANDING THE CARBON IMPACTS OF INVESTING SUSTAINABLY

# PACIFIC MULTI-ASSET SUSTAINABLE BALANCED PORTFOLIO CARBON METRICS ANALYSIS

**£500K INVESTED EQUATES TO:** 



TONNES OF PLASTIC SAVED

**FLIGHTS SAVED** 

Carbon usage measured in tonnes of carbon per \$m of sales

When utilising this measure, we cover 77.4% of the portfolio (government bonds, alternatives and cash are not able to be calculated) 'Comparison made versus an equivalent portfolio from an asset allocation perspective populated with benchmark holdings'

For illustrative purposes only



### WHAT DOES SUSTAINABLE INVESTING MEAN TO PAM?

Sustainable investing is a catch-all term for investing in a way that accounts for being socially responsible and investing ethically while also seeking returns. **At PAM** we use the term sustainable investing to capture the various methods of incorporating concerns around Environmental, Social and Governance (ESG) issues into our investment decision making processes.

### A commitment to responsible investing

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### **PLEASE GET IN TOUCH**



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For daily updates on this fund and more information please visit our website

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