PACIFIC MULTI-ASSET ACCUMULATOR RANGE

EQUITY FOCUS FUND | J SHARE CLASS | GBP

FACTSHEET | 28 Aug 2026

KEY FACTS

Volatility range

13.75% to 16.25% [1]

1. There is no guarantee that targets will be met.

Fund managers

Manager names:	Will Bartleet, Will Thompson

Pricing and AUM information

Nav price (28 Aug 26):	11.24
Pricing frequency:	Any Business Day
Fund AUM	GBP 46.0m

Fund facts

Investment manager:	Pacific Asset Management
Launch date of fund:	18 Aug 25
Launch date of class	09 Mar 26
Fund structure:	Irish UCITS
Fund type:	Multi Asset
Base currency:	GBP
Currencies available:	GBP

Other currencies available on request

IA sector:	Flexible Investment
Dealing frequency:	Any Business Day
Subscription cut off:	10am Irish Time
ISA eligible:	Yes
Auditors:	Deloitte
Depositary:	Citi Depositary Services Ireland
Administrators:	Citibank Europe Plc

Identifiers

ISIN:	IE0002SFCQP5
Bloomberg:	PMAEFJG ID

Charges

Initial Charge:	NIL
AMC:*	0.95%
Ongoing Charges Figure:	1.16%

IMPORTANT INFORMATION ON CHARGES
The Ongoing Charges Figure (OCF) is an estimate based on projected expenses and may vary from year to year. An estimate is used in order to provide the figure that will most likely be charged. For more information about charges please see the Key Investor Information Document (KIID) and "Fees and Expenses" of the Fund's Prospectus and Supplement. *Included in the OCF.

Investment objective

The Fund's investment objective is to provide capital growth over the long term whilst attempting to limit the risk of capital loss in most market conditions by investing primarily in regulated funds. There can be no guarantee that the Fund will achieve its investment objective.

Fund manager commentary

August was a strong month for risk assets, after the bull market in equities for 2026 was disrupted in July. Federal Reserve chair Kevin Warsh used his Jackson Hole address to flag inflation as the primary risk for the board, which was taken by the market as hawkish. Tensions between the US and Iran flared late in the month, while persistent US fiscal deficits and a national debt exceeding forty trillion dollars kept bond investors on edge. These concerns were offset by a strong earnings season for US stocks, particularly for those within the AI value chain such as NVIDIA, which reported revenues of $96bn, beating expectations.

Global equities extended their advance, with the broad ACWI index up 1.9% over the month in sterling. Regionally, emerging markets were strongest, up 2.8%, with AI value chain names based predominantly in Korea recovering after the previous month's sell-off. Value stocks continued to outperform, our holdings in sector-neutral value strategies such as World Value, US Value and emerging market value were all strong relative to the broad market, up 4%, 5.5% and 6.3% respectively.

Bond market returns were more muted, with broad indices ending the month roughly flat. Persistent fiscal deficits and heavy Treasury issuance kept upward pressure on longer-dated yields, even as short-term rates held steady. US Treasury Secretary Scott Bessent announced an increase in the Treasury buyback programme in response of this move in long-bonds, however, the impact proved fleeting and raised some concerns about monetisation of government debt.

Within alternatives, gold extended its rally, rising more than ten per cent in August as ongoing concerns over debt sustainability and Bessent's actions led investors to worry about currency debasement. Our holding in Gold Miners also rallied, up 37% during the period. We added to our position in Gold over the month, which continues to act as an effective diversifier against currency debasement and heightened geopolitical risk.

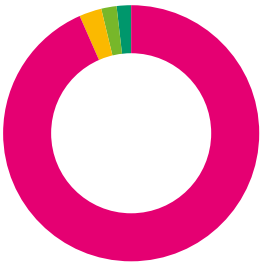
Past performance is not necessarily a guide to future performance. Performance is shown net of fees.
Performance data will only be shown from twelve months after the launch date of the share class, in accordance with the FCA rules (COBS 4.5A.10).

PORTFOLIO BREAKDOWN

Asset classes: 4
Sub classes: 12
Holdings: 30
Access types: 4

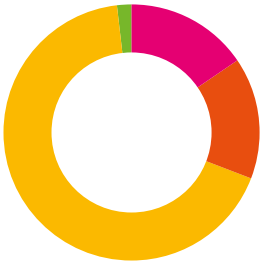
All holdings data as at 31 Aug 2026

Asset allocation



Equity	93.4%
Alternatives	2.8%
Diversifying Assets	1.9%
Cash	1.8%

Access type



Active	15.5%
Factor	15.4%
Passive	67.3%
Direct	1.8%

Asset Class	Sub Class	%	Holding	%	Access
EQUITY: 93.4%	US Equity	34.1	SPDR S&P 500 ETF	17.29	Passive
			Vanguard S&P 500 UCITS ETF	7.76	Passive
			SPDR MSCI USA Value ETF	3.30	Factor
			iShares Edge MSCI USA Value Factor	2.88	Factor
			Pacific North American Opportunities	2.82	Active
	UK Equity	22.8	iShares Core FTSE 100	17.77	Passive
			Vanguard FTSE 250 ETF	2.65	Passive
			Caledonia Investments PLC	2.03	Active
			Vanguard FTSE 100 UCITS ETF Inc GBP	0.34	Passive
	Global Equity	16.0	iShares Edge MSCI World Value Factor	4.99	Passive
			RIT Capital Partners	2.56	Active
			L&G Healthcare Technology & Innovation ETF	2.31	Passive
			iShares Nasdaq US Biotechnology ETF	1.91	Passive
			iShares Global Clean Energy ETF	1.29	Passive
			Pacific Global All Cap Opportunities Fund	1.17	Active
			iShares Gold Producers UCITS ETF	1.09	Passive
			L&G Global Robotics and Automation ETF	0.64	Passive
	Emerging Equity	8.3	Pacific North of South EM Income Opportunities	3.31	Active
			iShares Edge MSCI EM Value Factor	2.69	Factor
			Pacific North of South EM All Cap	2.29	Active
	Europe ex UK Equity	4.5	iShares Edge MSCI Europe Value Factor	4.55	Factor
	Japan Equity	4.4	Vanguard FTSE Japan UCITS	4.43	Passive
	Europe Equity	1.4	Vanguard FTSE Dev Eurp Ex UK	1.43	Passive
	Thematic Equity	1.3	Wisomtree Cloud Computing ETF	1.30	Active
	AsiaPac ex Japan Equity	0.6	L&G Pacific Ex Japan ETF	0.60	Passive
ALTERNATIVES: 2.8%	Commodity	2.8	iShares Physical Gold ETC	2.12	Passive
			Wisdomtree Industrial Metals ETF	0.71	Passive
DIVERSIFYING ASSETS: 1.9%	Absolute Return	1.9	GS Tail Risk Strategy	1.93	Factor
CASH: 1.8%	Cash	1.8	Cash	1.66	Direct
			HSBC Global Liquidity Funds - GBP Liquidity Fund	0.16	Direct

Source: Pacific Asset Management as at 31 Aug 2026. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.

PACIFIC
ASSET MANAGEMENT

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